Chandan Jha Fall 2012 Office: 2334 BEC Office hours: T Th 12:00 – 1:00 PM Email: <u>cjhal@lsu.edu</u> Louisiana State University Department of Economics

# ECON 2010 PRINCIPLES OF MACROECONOMICS

## PREREQUISITES: Econ 2000

## **REQUIRED TEXTS AND TOOLS:**

R. Glenn Hubbard and A. P. O'Brien, *Macroeconomics*, 4th edition. New Jersey: Pearson-Prentice Hall, 2010. (Required.) MyEconLab

#### WEB RESOURCES

**Moodle**: moodle.lsu.edu (source of course information and much more) **Textbook**: www.prenhall.com/hubbard

**Economic Calendar**: briefing.com/Silver/Calendars/EconomicCalendar.htm **Board of Governors of the Federal Reserve**: www.federalreserve.gov **Bureau of Economic Analysis**: www.bea.gov (national and local GDP data) **EconoMagic**: www.economagic.com (important general macroeconomic data source)

**Bureau of Labor Statistics**: <u>www.bls.gov</u> (employment and inflation data) **National Bureau of Economic Research**: www.nber.org (daily data updates and more)

Weekly Jobless Claims Report: www.dol.gov/opa/media/press/eta/ui/current.htm

# **IMPORTANT DATES**

**TUESDAY, August 28, 2012:** Final date for dropping courses without receiving a grade of "W"

**Friday, November 2, 2012**: Final date for resigning from the university and /or dropping courses

September 14	Exam 1 (Chapter 3, 4, & 8)
October 15	Exam 2 (Chapter 9, 10, 11 & 12)
November 14	Exam 3 (Chapter 13, 14, 15, 16 & 17)
December 8:	Final Exam (Comprehensive) 3:00 – 5:00 PM

#### EXAMS, MAKE-UPS, AND GRADING

Course grades will be determined on the basis of three in-class exams worth 20 points each, a comprehensive final exam worth 30 points, and homework problems from MyEconLab worth 10 points. The final exam is mandatory, not optional. The first three exams will consist of 25 multiple-choice questions and the final exam will consist of 60 multiple-choice questions. Exams will emphasize analytical and problem solving skills and will cover the assigned textbook chapters (see above) as well as any additional material presented in class.

A missed exam will be given a grade of zero points, **unless** the instructor is notified **prior** to the exam and the excuse is a valid, fully documented one and one which is officially approved (the definition of "officially approved" can be found in LSU policy statement PS-22). Exams that are missed for excused reasons **cannot** be made up—no exceptions. Instead, the weight of the final exam will be increased. No extra credit work is possible.

The grading scale is as follows. There are 100 points possible from the four exams and the homework assignments; letter grades will be assigned on the basis of the following scale:

A: 90 + points B : 80 to 89.99 points C: 70 to 79.99 points D: 60 to 69.99 points F: less than 60 points

## NOTES AND HINTS

In economics we use models to understand the real world. Learning how these models work and applying them to different situations is one of the objectives of this course. You need to know that economics is not about memorization but understanding. In order to understand how these models work, and thus how the world works, you need to sit down with pencil or pen in hand and go through the examples in text, the practice questions at the end of each chapter, and the questions and exercises in MyEconLab.

Systematic study, rather than cramming, is the best way to learn and earn an acceptable grade in this class. Attending class regularly (and coming prepared!), reading the text, using MyEconLab, and doing the homework problems in a timely fashion are all-important in your learning process.

A hint: in taking multiple choice exams it is often helpful, in the applicable situations, to read the question and answer it using the appropriate model before looking at the alternative answer choices. If the question makes reference to a graph, draw it in the margin of the exam and use your work to arrive at the correct response. Do not try to do this type of question in your head.